



Aid & Development Asia Summit
Nay Pyi Taw, Myanmar



Myint Kyaw
myintk@unops.org
15 June 2017

Digital Finance vs Rural Finance Opportunities and Challenges in Myanmar



Digital Finance vs Rural Finance

- **Kenya in Africa**
 - Send money back home!
 - Remittance, driving force for financial inclusion through mobile money
- **Laos PDR in Asia**
 - Save money
 - Saving for education, driving force for financial inclusion through mobile money



<http://www.kachwanya.com/2015/12/03/airtel-money-and-m-pesa/>



ທຄຕລ ບໍລິການເງິນດ່ວນຊຸມຊົນ
BCEL COMMUNITY MONEY EXPRESS



ບໍລິການ
ໂອນເງິນ

ທັນສະໄໝ ວ່ອງໄວ ຮັບໃຊ້ຊຸມຊົນ



* ທ່ານສາມາດໃຊ້ບໍລິການໄດ້ຕາມຊື່ນາມຕົວເຮັດແທນ ແລະ ສະບານການການຄ້າຕ່າງປະເທດລາວ ມະຫາຊື່ນ (ຫຄຕລ) ທຸກສະຖານໃນບ້ານທ່ານ.



ໂອນລອຍ



ໂອນເຂົ້າບັນຊີ

021 213200-412

www.bcel.com.la

<http://bcel.com.la/bcel/slide-show.html?id=bcome&lang=en>

Digital Finance vs Rural Finance

- **Opportunities in Myanmar**

- High volume of remittance
- High demand on credit
- Increase in mobile penetration
- Development of microfinance
- Legal framework

- **Challenges in Myanmar**

- Financial literacy (Time vs Cost)
- P2P approach in microfinance
- Restrictions in legal framework
- Mobile money – still cash base
- Coordination for policy development



Photo: PGMF

Digital Finance vs Rural Finance

- **Ways forward**
 - **Strengthen coordination for promoting digital finance**
 - **Support policy development for interoperability**
 - **Develop regulations for linking microfinance law and digital finance**

Thank You!

